



REGULAR MEETING OF THE FINANCE COMMITTEE

Monday, June 29, 2020 – 1:30 p.m.
Laguna Woods Village Virtual Meeting
24351 El Toro Road
Laguna Woods, CA 92637

AGENDA

1. Call to Order
2. Acknowledgment of Media
3. Approval of the Agenda
4. Approval of Meeting Report for April 22, 2020
5. Member Comments (Items Not on the Agenda)
Laguna Woods Village owners/residents are welcome to participate in all open committee meetings and submit comments or questions regarding virtual meetings using one of two options:
 - a. Via email to meeting@vmsinc.org any time before the meeting is scheduled to begin or during the meeting. Please use the name GRF Finance Committee in the subject line of the email. Name and unit number must be included.
 - b. By calling (949) 268-2020 beginning one half hour before the meeting begins and throughout the remainder of the meeting. You must provide your name and unit number.
6. Chair Remarks
7. Department Head Update

Reports

8. Preliminary Financial Statements dated May 31, 2020
9. GRF Finance Committee Charter

Items for Discussion and Consideration

10. Endorsements from Standing Committees
 - a. Recreation Policy - Small Club Fee Amendment

Concluding Business

11. Committee Member Comments
12. Date of Next Meeting – Wednesday, August 19, 2020 at 1:30 p.m.
13. Recess to Closed Session

Judith Troutman, Chair
Betty Parker, Staff Officer
Telephone: 949-597-4201



FINANCE COMMITTEE MEETING
REPORT OF THE REGULAR OPEN SESSION

Wednesday, April 22, 2020 – 1:30 p.m.
Virtual Meeting

MEMBERS PRESENT: Pat English, Chair; Judith Troutman, Annette Soule, Steve Parsons, Jon Pearlstone, Manuel Armendariz (for Sue Margolis) Brian Gilmore, Alfred Amado

MEMBERS ABSENT: None

STAFF PRESENT: Betty Parker, Steve Hormuth, Christopher Swanson

OTHERS: GRF – Bunny Carpenter
VMS – Diane Phelps, Dick Rader

Call to Order

Director English chaired the meeting and called it to order at 1:33 p.m.

Approval of Meeting Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Approval of the Regular Meeting Report of February 19, 2019

A motion was made and carried unanimously to approve the report as presented.

Chair Remarks

Director English commented on resale activity in the community and economic conditions.

Member Comments (Items Not on the Agenda)

Dick Rader (270-D) commented on the current month variance for Cable Programming/Copyright/Franchise expenses.

Department Head Update

Betty Parker, CFO, provided updates on the 2019 audit, software customizations for financial reporting, insurance and investments.

Review Preliminary Financial Statements dated March 31, 2020

The committee reviewed the financial statements dated March 31, 2020, issued at the meeting, and questions were addressed.

Emergency Radio Equipment

The committee reviewed a staff report from the Security and Community Access Committee regarding emergency radio equipment.

A motion was made and carried unanimously to recommend the board approve a supplemental appropriation of \$11,000 from the Equipment Fund to purchase emergency radio equipment.

Future Agenda Items

- GRF Finance Committee Charter

Committee Member Comments

Director Pearlstone commented on reviewing the GRF Finance committee charter at a future meeting.

Director Troutman commented on insurance requirements for clubs in the community.

Date of Next Meeting

Wednesday, June 24, 2020 at 1:30 p.m.

Recess to Closed Session

The meeting recessed to closed session at 2:26 p.m.

DRAFT

Pat English, Chair

MEMORANDUM

To: GRF Finance Committee
From: Betty Parker, CFO
Date: June 24, 2020
Re: Department Head Update

Financial Highlights

- **SUMMARY:** For the YTD period ending May 31, 2020, GRF was better than budget by just over \$1 million, primarily due to the closure of facilities and services since mid-March in response to the Covid-19 pandemic.

INCOME STATEMENT (in Thousands)			
	Actual	Budget	Variance
Assessment Revenues	\$13,092,608	\$13,092,332	\$276
Other Revenues	5,218,780	5,551,937	(333,157)
Expenses	15,935,434	17,322,436	1,387,002
Revenue / (Expense)	\$2,375,954	\$1,321,833	\$1,054,121

- **COMPENSATION:**

Actual compensation and related costs came in 8% below budget at \$9.3 million. Staffing was reduced through employee furloughs beginning mid-March due to the Covid-19 pandemic. For GRF, the most significant impacts were in Recreation, Security, and Maintenance.

Budget			Variance	
	Comp.	Related	Total	Total \$ Total %
All Units				
Operating	\$7,680,390	\$2,357,199	\$10,037,589	\$764,150 7.6%
Reserves	0	0	0	\$0 0.0%
TOTAL	\$7,680,390	\$2,357,199	\$10,037,589	\$764,150 7.6%

- **UTILITIES:** Overall, utilities are tracking 13% favorable to budget, with expenditures of \$764K through May. Electricity and Gas savings were \$114K, primarily due to lower consumption related to COVID-19 closure of facilities including pools; the variance was furthered by water savings of \$24K due to high rainfall in March and April. Favorable variance was partially offset by increased trash in Equestrian operations, reflecting a rate increase, and higher telephone expense for in-field data plans.

Discussions

2020 Budget: On February 4, 2020, the Board approved a spending limit on certain capital plan projects, totaling \$1.8 Million. These funds will remain in reserve as a potential offset for other priorities.

Section 5500 Update: Due to Covid-19 orders, information required for Board review of monthly financials is being provided to all board members via email. Further, a programming change was made to AX in May segregating A/P and Cash reserve fund transactions and balances from operating funds on the balance sheet. The change has allowed Board members to approve reserve expenditures prior to payment beginning in June.

Insurance Update: Property valuation is underway and expected by June 30, in time for Q3 insurance renewals. Farmers has declined to make a proposal on the Laguna Woods Village insurance program due to market conditions and will re-visit the option of working with our broker in the future. Beecher Carlson reached out to incumbents and early indicators suggest property insurance premiums will increase significantly at renewal.

Investment Update: Based on current market conditions, the portfolio target allocations were adjusted modestly by SageView in early April to shift from corporate bonds to intermediary Treasury bonds. The GRF portfolio balance has grown from \$19,046,693 on 12/31/19 to \$19,673,069 as of May 31, 2020, representing a gain of \$626,376 or 3.3%.

Calendar

The following scheduled meetings will be held remotely during COVID-19 stay home orders:

- June 24, 2020 @ 1:30 p.m. GRF Finance Committee Meeting
- June 25, 2020 @ 9:30 a.m. GRF Agenda Prep Meeting
- July 7, 2020 @ 9:30 a.m. GRF Board Meeting
- July 8, 2020 @ 9:30 a.m. GRF Special Board Meeting – 2021 Capital Review
- July 20, 2020 @ 10:00 a.m. ABAD 2021 Budget Presentation
- July 22, 2020 @ 10:00 a.m. GRF Business Planning Committee – 2021 Budget Review
- July 22, 2020 @ 1:30 a.m. GRF Special Board Meeting – 2021 Budget Review

June 2020							July 2020							August 2020						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6				1	2	3	4							1
7	8	9	10	11	12	13	5	6	7	8	9	10	11	2	3	4	5	6	7	8
14	15	16	17	18	19	20	12	13	14	15	16	17	18	9	10	11	12	13	14	15
21	22	23	24	25	26	27	19	20	21	22	23	24	25	16	17	18	19	20	21	22
28	29	30					26	27	28	29	30	31		23	24	25	26	27	28	29
														30	31					

Golden Rain Foundation of Laguna Woods
Statement of Revenues & Expenses - Preliminary
5/31/2020
(\$ IN THOUSANDS)

		CURRENT MONTH			YEAR TO DATE			PRIOR YEAR	TOTAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
Revenues:									
Assessments:									
1	Operating	\$2,313	\$2,313		\$11,564	\$11,564		\$11,706	\$27,754
2	Additions to restricted funds	306	306		1,528	1,528		1,210	3,668
3	Total assessments	<u>2,619</u>	<u>2,618</u>		<u>13,093</u>	<u>13,092</u>		<u>12,916</u>	<u>31,422</u>
Non-assessment revenues:									
4	Trust facilities fees	228	309	(82)	1,315	1,547	(232)	1,535	3,714
5	Golf green fees	82	126	(44)	391	631	(241)	530	1,515
6	Golf operations	16	15	1	73	94	(21)	88	249
7	Merchandise sales	9	25	(16)	102	125	(23)	120	300
8	Clubhouse rentals and event fees	(2)	58	(61)	168	279	(112)	326	675
9	Rentals	12	6	6	59	68	(9)	55	109
10	Broadband services	389	427	(37)	2,034	2,133	(99)	1,934	5,119
11	Investment income	31	36	(5)	162	182	(20)	238	437
12	Unrealized gain/(loss) on AFS investments	64		64	563		563		
13	Miscellaneous	42	98	(56)	353	492	(140)	480	1,173
14	Total non-assessment revenue	<u>870</u>	<u>1,100</u>	<u>(230)</u>	<u>5,219</u>	<u>5,552</u>	<u>(333)</u>	<u>5,307</u>	<u>13,290</u>
15	Total revenue	<u>3,489</u>	<u>3,719</u>	<u>(230)</u>	<u>18,311</u>	<u>18,644</u>	<u>(333)</u>	<u>18,223</u>	<u>44,711</u>
Expenses:									
16	Employee compensation and related	1,670	2,032	362	9,273	10,038	764	9,766	24,079
17	Materials and supplies	74	144	70	698	892	194	669	1,910
18	Cost of goods sold	7	16	9	70	80	10	76	191
19	Rental unit and guest suite direct costs	1		(1)	1		(1)		
20	Community Events		38	38	117	165	48	149	457
21	Utilities and telephone	155	199	44	764	876	112	793	2,352
22	Fuel and oil	30	43	13	158	217	60	218	522
23	Legal fees	4	29	25	77	145	67	250	348
24	Professional fees	15	47	32	233	347	114	305	724
25	Equipment rental	17	18	1	103	91	(12)	88	222
26	Outside services	103	183	80	712	903	191	733	2,186
27	Repairs and maintenance	38	50	12	330	311	(19)	233	821
28	Other Operating Expense	15	60	45	193	331	138	237	869
29	Income taxes		2	2		10	10	1	25
30	Property and sales tax	23	9	(15)	75	43	(32)	68	105
31	Insurance	153	120	(33)	761	598	(163)	538	1,436
32	Cable Programming/Copyright/Franchise	285	332	47	1,527	1,614	87	2,074	3,862
33	Investment expense	3	3		6	17	11	23	41
34	Net Allocation to Mutuals	(204)	(262)	(57)	(1,203)	(1,316)	(113)	(1,034)	(3,161)
35	Uncollectible Accounts		1	1		6	6		15
36	(Gain)/loss on sale or trade		(6)	(5)	56	(28)	(85)	3	(68)
37	Depreciation and amortization	429	429		1,982	1,982		1,888	1,982
38	Total expenses	<u>2,817</u>	<u>3,488</u>	<u>670</u>	<u>15,935</u>	<u>17,322</u>	<u>1,387</u>	<u>17,079</u>	<u>38,916</u>
39	Excess of revenues over expenses	<u>\$671</u>	<u>\$231</u>	<u>\$440</u>	<u>\$2,376</u>	<u>\$1,322</u>	<u>\$1,054</u>	<u>\$1,144</u>	<u>\$5,795</u>

Golden Rain Foundation of Laguna Woods
Operating Statement
5/31/2020
GOLDEN RAIN FOUNDATION

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Revenues:					
Assessments:					
Operating					
41001000 - Monthly Assessments	\$11,564,288	\$11,564,012	\$276	0.00%	\$27,753,628
Total Operating	11,564,288	11,564,012	276	0.00%	27,753,628
Additions To Restricted Funds					
41001500 - Monthly Assessments - Contingency Fund	318,400	318,400	0	0.00%	764,160
41005000 - Monthly Assessments - Equipment Fund	1,209,920	1,209,920	0	0.00%	2,903,808
Total Additions To Restricted Funds	1,528,320	1,528,320	0	0.00%	3,667,968
Total Assessments	13,092,608	13,092,332	276	0.00%	31,421,596
Non-Assessment Revenues:					
Trust Facilities Fees					
41006500 - Trust Facilities Fees	1,315,000	1,547,375	(232,375)	(15.02%)	3,713,700
Total Trust Facilities Fees	1,315,000	1,547,375	(232,375)	(15.02%)	3,713,700
Golf Green Fees					
42001000 - Golf Green Fees - Residents	342,673	528,750	(186,077)	(35.19%)	1,269,000
42001500 - Golf Green Fees - Guests	47,981	102,500	(54,519)	(53.19%)	246,000
Total Golf Green Fees	390,654	631,250	(240,596)	(38.11%)	1,515,000
Golf Operations					
42002000 - Golf Driving Range Fees	16,151	17,500	(1,349)	(7.71%)	70,000
42003000 - Golf Cart Use Fees	49,244	67,495	(18,251)	(27.04%)	162,000
42004000 - Golf Lesson Fees	4,470	6,250	(1,780)	(28.48%)	15,000
42005000 - Golf Club Storage Fees	2,745	2,400	345	14.38%	2,400
42005500 - Golf Club Rental Fees	0	20	(20)	(100.00%)	50
Total Golf Operations	72,610	93,665	(21,055)	(22.48%)	249,450
Merchandise Sales					
41501000 - Merchandise Sales - Pro Shop	42,278	81,250	(38,972)	(47.97%)	195,000
41501500 - Merchandise Sales - Warehouse	8,265	0	8,265	0.00%	0
41502500 - Merchandise Sales - Fitness	290	550	(260)	(47.27%)	1,330
41503500 - Merchandise Sales - Broadband	6,577	13,040	(6,463)	(49.56%)	31,300
41504800 - Merchandise Sales - Fuel & Oil	33,656	0	33,656	0.00%	0
41505000 - Bar Sales	10,672	30,000	(19,328)	(64.43%)	72,000
Total Merchandise Sales	101,738	124,840	(23,102)	(18.50%)	299,630
Clubhouse Rentals and Event Fees					
42501000 - Clubhouse Room Rentals - Residents	95,729	136,135	(40,406)	(29.68%)	326,755
42501500 - Clubhouse Room Rentals - Exception Rate	3,707	27,640	(23,933)	(86.59%)	66,356
42502000 - Clubhouse Event Fees - Residents	64,526	113,445	(48,919)	(43.12%)	276,690
42502500 - Clubhouse Event Fees - Non Residents	349	0	349	0.00%	0
42503000 - Village Greens Room Rentals - Residents	2,987	1,750	1,237	70.69%	4,200
42503500 - Village Greens Room Rentals - Non Residents	467	415	52	12.46%	1,000
Total Clubhouse Rentals and Event Fees	167,764	279,385	(111,621)	(39.95%)	675,001
Rentals					
43001000 - Garden Plot Rental	21,901	43,700	(21,799)	(49.88%)	50,000
43001500 - Shade House Rental Space	385	400	(15)	(3.75%)	400
45506500 - Rental Fee	12,570	0	12,570	0.00%	0
48001500 - Lease Revenue	24,300	24,300	0	0.00%	58,320
Total Rentals	59,156	68,400	(9,244)	(13.51%)	108,720
Broadband Services					
45001000 - Ad Insertion	291,368	410,415	(119,047)	(29.01%)	985,000
45001500 - Premium Channel	146,767	166,665	(19,898)	(11.94%)	400,000
45002000 - Cable Service Call	31,830	41,525	(9,695)	(23.35%)	99,670
45002500 - Cable Commission	47,018	23,745	23,273	98.01%	57,000
45003000 - High Speed Internet	691,341	666,665	24,676	3.70%	1,600,000
45003500 - Equipment Rental	779,862	778,330	1,532	0.20%	1,868,000
45004000 - Video Production	24,874	20,830	4,044	19.41%	50,000
45004500 - Video Re-Production	297	830	(533)	(64.22%)	2,000
45005000 - Message Board	8,400	7,915	485	6.13%	19,000

Golden Rain Foundation of Laguna Woods
Operating Statement
5/31/2020
GOLDEN RAIN FOUNDATION

	Actual	Budget	YEAR TO DATE VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
45005500 - Advertising	12,322	15,830	(3,509)	(22.16%)	38,000
Total Broadband Services	2,034,078	2,132,750	(98,672)	(4.63%)	5,118,670
Investment Income					
49001000 - Investment Income - Nondiscretionary	9,250	33,385	(24,136)	(72.29%)	80,145
49002000 - Investment Income - Discretionary	152,976	148,540	4,436	2.99%	356,494
Total Investment Income	162,226	181,925	(19,699)	(10.83%)	436,639
Unrealized Gain/(Loss) On AFS Investments					
49008100 - Unrealized Gain/(Loss) On Available For Sale Investments	562,876	0	562,876	0.00%	0
Total Unrealized Gain/(Loss) On AFS Investments	562,876	0	562,876	0.00%	0
Miscellaneous					
43501000 - Horse Boarding Fee	27,976	26,910	1,066	3.96%	64,584
43501500 - Horse Feed Fee	11,544	11,955	(411)	(3.44%)	28,700
43502000 - Horse Trailer Parking Fee	0	480	(480)	(100.00%)	480
43502500 - Horse Lesson Fee - Resident	3,403	10,525	(7,122)	(67.67%)	25,260
44002000 - Bridge Room Fee - Guests	12,380	25,910	(13,530)	(52.22%)	62,193
44002500 - Parking Fees - Non Residents	14,185	50,000	(35,815)	(71.63%)	120,000
44003000 - Class Fees	38,888	60,685	(21,797)	(35.92%)	142,920
44003500 - Locker Rental Fee	3,794	5,037	(1,244)	(24.69%)	5,552
44004500 - Clubhouse Labor Fee	4,636	16,020	(11,384)	(71.06%)	38,800
44005500 - Clubhouse Catering Fee	5,458	8,685	(3,227)	(37.16%)	20,855
44006000 - Tickets Sales - Residents	0	0	0	0.00%	805
44006500 - Sponsorship Income	1,400	14,165	(12,765)	(90.12%)	34,000
44008000 - Club Group Organization Registration Fee	4,700	0	4,700	0.00%	0
46001000 - RV Storage Fee	47,028	41,665	5,363	12.87%	100,000
46002000 - Traffic Violation	32,711	25,000	7,711	30.84%	60,000
46003500 - Security Standby Fee	233	1,875	(1,642)	(87.59%)	4,500
46004000 - Estate Sale Fee	450	1,665	(1,215)	(72.97%)	4,000
44501000 - Additional Occupant Fee	87,215	93,750	(6,535)	(6.97%)	225,000
44503500 - Resale Processing Fee	1,800	6,250	(4,450)	(71.20%)	15,000
44504000 - Resident Id Card Fee	3,425	10,415	(6,990)	(67.11%)	25,000
44506000 - Photo Copy Fee	19,619	33,330	(13,711)	(41.14%)	80,000
44506500 - Auto Decal Fee	10,810	33,330	(22,520)	(67.57%)	80,000
47001500 - Late Fee Revenue	7,311	12,095	(4,784)	(39.56%)	29,050
47002800 - Fuel & Oil Administrative Fee	4,500	0	4,500	0.00%	0
46005500 - Disaster Task Force	764	1,250	(486)	(38.88%)	3,000
49009000 - Miscellaneous Revenue	8,449	1,350	7,099	525.86%	3,250
Total Miscellaneous	352,678	492,347	(139,669)	(28.37%)	1,172,949
Total Non-Assessment Revenue	5,218,780	5,551,937	(333,157)	(6.00%)	13,289,759
Total Revenue	18,311,388	18,644,269	(332,881)	(1.79%)	44,711,355
Expenses:					
Employee Compensation					
51011000 - Salaries & Wages - Regular	5,118,210	5,458,906	340,696	6.24%	13,245,311
51021000 - Union Wages - Regular	1,222,723	1,410,769	188,046	13.33%	3,410,137
51041000 - Wages - Overtime	63,741	82,846	19,106	23.06%	200,767
51051000 - Union Wages - Overtime	15,399	23,545	8,146	34.60%	56,537
51061000 - Holiday & Vacation	624,270	480,159	(144,111)	(30.01%)	1,163,987
51071000 - Sick	226,776	195,854	(30,922)	(15.79%)	474,784
51081000 - Sick - Part Time	0	13,596	13,596	100.00%	32,652
51091000 - Missed Meal Penalty	16,003	9,826	(6,177)	(62.86%)	23,678
51101000 - Temporary Help	20,923	4,888	(16,035)	(328.03%)	11,754
51981000 - Compensation Accrual	(220,750)	0	220,750	0.00%	0
Total Employee Compensation	7,087,295	7,680,390	593,095	7.72%	18,619,606
Compensation Related					
52411000 - F.I.C.A.	543,671	577,245	33,574	5.82%	1,387,709
52421000 - F.U.I.	17,673	20,674	3,001	14.52%	20,849
52431000 - S.U.I.	120,806	133,557	12,751	9.55%	133,967
52441000 - Union Medical	443,062	455,009	11,946	2.63%	1,092,021
52451000 - Workers' Compensation Insurance	318,453	349,818	31,365	8.97%	847,839
52461000 - Non Union Medical & Life Insurance	556,292	548,605	(7,686)	(1.40%)	1,316,652
52471000 - Union Retirement Plan	98,790	79,001	(19,790)	(25.05%)	190,962

Golden Rain Foundation of Laguna Woods
Operating Statement
5/31/2020
GOLDEN RAIN FOUNDATION

	Actual	Budget	YEAR TO DATE VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
52481000 - Non-Union Retirement Plan	119,474	193,290	73,816	38.19%	469,004
52981000 - Compensation Related Accrual	(32,076)	0	32,076	0.00%	0
Total Compensation Related	2,186,144	2,357,199	171,055	7.26%	5,459,002
Materials and Supplies					
53001000 - Materials & Supplies	572,282	724,486	152,203	21.01%	1,508,161
53003000 - Materials Direct	14,615	0	(14,615)	0.00%	0
53003500 - Materials Direct - Grf	91,038	151,230	60,192	39.80%	363,077
53004000 - Freight	19,966	15,965	(4,001)	(25.06%)	38,443
Total Materials and Supplies	697,901	891,681	193,779	21.73%	1,909,681
Cost of Goods Sold					
53101000 - Cost Of Sales - Warehouse	1,723	4,285	2,562	59.78%	10,310
53101500 - Cost Of Sales - Pro Shop	30,646	60,830	30,184	49.62%	146,000
53102000 - Cost Of Sales - Alcohol	3,935	8,330	4,395	52.76%	20,000
53103400 - Cost Of Sales - Fuel & Oil	33,656	0	(33,656)	0.00%	0
53103500 - Earthquake Materials	0	6,250	6,250	100.00%	15,000
Total Cost of Goods Sold	70,836	79,695	8,859	11.12%	191,310
Community Events					
53201000 - Community Events	117,322	164,925	47,603	28.86%	457,006
Total Community Events	117,322	164,925	47,603	28.86%	457,006
Utilities and Telephone					
53301000 - Electricity	257,303	343,810	86,508	25.16%	904,700
53301500 - Sewer	25,443	28,147	2,704	9.61%	77,015
53302000 - Water	172,207	195,729	23,522	12.02%	699,158
53302500 - Trash	94,504	80,945	(13,559)	(16.75%)	196,178
53303500 - Gas	90,409	117,770	27,361	23.23%	212,140
53304000 - Telephone	124,594	109,585	(15,009)	(13.70%)	263,008
Total Utilities and Telephone	764,460	875,986	111,526	12.73%	2,352,199
Fuel and Oil					
53304500 - Fuel & Oil For Vehicles	157,533	217,330	59,797	27.51%	521,600
Total Fuel and Oil	157,533	217,330	59,797	27.51%	521,600
Legal Fees					
53401500 - Legal Fees	77,348	144,798	67,450	46.58%	347,530
Total Legal Fees	77,348	144,798	67,450	46.58%	347,530
Professional Fees					
53402000 - Audit & Tax Preparation Fees	114,000	108,000	(6,000)	(5.56%)	132,000
53402500 - Payroll System Fees	62,033	62,500	467	0.75%	150,000
53403500 - Consulting Fees	57,414	174,469	117,055	67.09%	435,744
53404500 - Fees	0	2,500	2,500	100.00%	6,000
Total Professional Fees	233,447	347,469	114,022	32.82%	723,744
Equipment Rental					
53501500 - Equipment Rental/Lease Fees	102,526	90,675	(11,850)	(13.07%)	221,669
Total Equipment Rental	102,526	90,675	(11,850)	(13.07%)	221,669
Outside Services					
53601000 - Bank Fees	25,603	18,541	(7,062)	(38.09%)	44,500
53601500 - Credit Card Transaction Fees	66,534	70,860	4,326	6.10%	170,132
53602000 - Merchant Account Fees	3,387	7,510	4,123	54.90%	18,073
53602500 - Licensing Fees	3,500	9,330	5,830	62.49%	22,400
53603000 - Permit Fees	0	2,910	2,910	100.00%	7,000
54603500 - Outside Services CC	10,157	20,830	10,673	51.24%	50,000
53704000 - Outside Services	603,211	772,912	169,701	21.96%	1,874,130
Total Outside Services	712,392	902,893	190,500	21.10%	2,186,235
Repairs and Maintenance					
53701000 - Equipment Repair & Maint	226,102	157,614	(68,488)	(43.45%)	454,356
53702000 - Street Repair & Maint	0	415	415	100.00%	1,000
53702500 - Building Repair & Maint	97,409	146,890	49,481	33.69%	350,448
53703000 - Elevator /Lift Maintenance	4,064	4,615	551	11.93%	11,098
53703500 - Water Softener	2,035	1,574	(461)	(29.29%)	3,622

Golden Rain Foundation of Laguna Woods
Operating Statement
5/31/2020
GOLDEN RAIN FOUNDATION

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Total Repairs and Maintenance	329,610	311,108	(18,502)	(5.95%)	820,524
Other Operating Expense					
53604000 - Pest Control Fees	2,925	2,062	(863)	(41.84%)	52,842
53801000 - Mileage & Meal Allowance	2,222	5,848	3,626	62.00%	14,152
53801500 - Travel & Lodging	1,579	6,091	4,513	74.08%	13,289
53802000 - Uniforms	45,557	53,432	7,874	14.74%	126,606
53802500 - Dues & Memberships	4,056	7,820	3,765	48.14%	13,805
53803000 - Subscriptions & Books	4,011	5,884	1,873	31.83%	14,209
53803500 - Training & Education	15,709	40,027	24,318	60.75%	105,914
53804000 - Staff Support	3,865	27,106	23,241	85.74%	96,010
53901000 - Benefit Administrative Fees	820	1,665	845	50.77%	4,000
53901500 - Volunteer Support	663	2,134	1,471	68.93%	16,129
53902000 - Physical Examinations	0	18,635	18,635	100.00%	41,120
53902500 - Recruiting Fees	25,053	62,495	37,442	59.91%	150,000
53903000 - Safety	23,567	44,870	21,303	47.48%	110,636
54001000 - Board Relations	2,556	7,850	5,294	67.44%	18,980
54001500 - Public Relations	10,541	1,040	(9,501)	(913.58%)	2,500
54002000 - Postage	11,843	8,956	(2,888)	(32.24%)	21,495
54002500 - Filing Fees / Permits	38,184	35,444	(2,740)	(7.73%)	66,821
54502500 - Cable Promotions	0	1,455	1,455	100.00%	3,500
Total Other Operating Expense	193,152	332,813	139,662	41.96%	872,007
Income Taxes					
54301000 - State & Federal Income Taxes	0	10,415	10,415	100.00%	25,000
Total Income Taxes	0	10,415	10,415	100.00%	25,000
Property and Sales Tax					
54301500 - State & Local Taxes	73,559	42,565	(30,994)	(72.81%)	102,200
54302000 - Property Taxes	1,576	110	(1,466)	(1332.31%)	2,510
Total Property and Sales Tax	75,134	42,675	(32,459)	(76.06%)	104,710
Insurance					
54401000 - Hazard & Liability Insurance	678,273	522,604	(155,669)	(29.79%)	1,254,252
54401500 - D&O Liability	23,893	24,801	908	3.66%	59,523
54402000 - Property Insurance	57,536	39,822	(17,714)	(44.48%)	95,574
54402500 - Auto Liability Insurance	621	5,415	4,794	88.53%	13,000
54403000 - General Liability Insurance	1,120	1,500	380	25.33%	3,600
54403500 - Property Damage	0	4,165	4,165	100.00%	10,000
Total Insurance	761,443	598,307	(163,136)	(27.27%)	1,435,949
Cable Programming/Franchise					
54501000 - Cable - Programming Fees	1,474,063	1,458,330	(15,733)	(1.08%)	3,500,000
54501500 - Cable - Copyright Fees	0	27,915	27,915	100.00%	67,000
54502000 - Cable - City of Laguna Woods Franchise Fees	52,670	126,520	73,850	58.37%	291,648
Total Cable Programming/Franchise	1,526,733	1,612,765	86,032	5.33%	3,858,648
Investment Expense					
54201000 - Investment Expense	6,375	17,203	10,828	62.94%	41,287
Total Investment Expense	6,375	17,203	10,828	62.94%	41,287
Net Allocation to Mutuals					
48501000 - Allocated To Grf Departments	(2,638,194)	(2,930,037)	(291,843)	(9.96%)	(7,053,047)
54602500 - Allocated Expenses	1,435,509	1,613,934	178,425	11.06%	3,891,925
Total Net Allocation To Mutuals	(1,202,685)	(1,316,103)	(113,418)	(8.62%)	(3,161,122)
Uncollectible Accounts					
54602000 - Bad Debt Expense	0	6,345	6,345	100.00%	15,250
Total Uncollectible Accounts	0	6,345	6,345	100.00%	15,250
(Gain)/Loss on Sale or Trade					
54101000 - (Gain)/Loss - Warehouse Sales	(26,625)	(28,125)	(1,500)	(5.33%)	(67,500)
54101500 - (Gain)/Loss On Investments	83,101	0	(83,101)	0.00%	0
Total (Gain)/Loss on Sale or Trade	56,476	(28,125)	(84,601)	(300.80%)	(67,500)
Depreciation and Amortization					
55001000 - Depreciation And Amortization	1,981,991	1,981,991	0	0.00%	1,981,991
Total Depreciation and Amortization	1,981,991	1,981,991	0	0.00%	1,981,991

Golden Rain Foundation of Laguna Woods
Operating Statement
5/31/2020
GOLDEN RAIN FOUNDATION

	<u>Actual</u>	<u>YEAR TO DATE Budget</u>	<u>VAR\$ B/(W)</u>	<u>VAR% B/(W)</u>	<u>TOTAL BUDGET</u>
Total Expenses	<u>15,935,434</u>	<u>17,322,436</u>	<u>1,387,002</u>	<u>8.01%</u>	<u>38,916,327</u>
Excess of Revenues Over Expenses	<u>\$2,375,954</u>	<u>\$1,321,833</u>	<u>\$1,054,121</u>	<u>79.75%</u>	<u>\$5,795,029</u>

Golden Rain Foundation of Laguna Woods
Balance Sheet - Preliminary
5/31/2020

		<u>Current Month End</u>	<u>Prior Year December 31</u>
	Assets		
1	Cash and cash equivalents	\$3,426,624	\$3,361,036
2	Non-discretionary investments	2,431,996	2,039,339
3	Discretionary investments	19,673,069	19,046,693
4	Receivable/(Payable) from mutuals	(2,296,635)	(1,999,262)
5	Accounts receivable and interest receivable	1,258,573	1,393,438
6	Operating supplies	968,574	1,018,586
7	Prepaid expenses and deposits	1,189,359	1,511,538
8	Property and equipment	137,702,839	135,117,337
9	Accumulated depreciation property and equipment	(78,265,280)	(76,302,539)
10	Intangible assets, net	216,732	235,982
11	Total Assets	<u>\$86,305,850</u>	<u>\$85,422,148</u>
	Liabilities and Fund Balances		
	Liabilities:		
12	Accounts payable and accrued expenses	\$813,588	\$2,625,150
13	Accrued compensation and related costs	3,674,718	3,394,334
14	Deferred income	652,345	613,419
15	Total liabilities	<u>\$5,140,651</u>	<u>\$6,632,903</u>
	Fund balances:		
16	Fund balance prior years	78,789,245	77,869,008
17	Change in fund balance - current year	2,375,954	920,237
18	Total fund balances	<u>81,165,199</u>	<u>78,789,245</u>
19	Total Liabilities and Fund Balances	<u>\$86,305,850</u>	<u>\$85,422,148</u>

Golden Rain Foundation of Laguna Woods
Fund Balance Sheet - Preliminary
5/31/2020

		<u>Operating Fund</u>	<u>Facilities Fund</u>	<u>Equipment Fund</u>	<u>Contingency Fund</u>	<u>Trust Facilities Fee Fund</u>	<u>Total</u>
Assets							
1	Cash and cash equivalents	\$3,426,624					\$3,426,624
2	Non-discretionary investments	2,431,996					2,431,996
3	Discretionary investments	19,094,912	311,197	94,570	17,569	154,821	19,673,069
4	Receivable/(Payable) from mutuals	(2,296,635)					(2,296,635)
5	Receivable/(Payable) from operating fund	(22,124,142)	10,962,225	1,512,416	937,568	8,711,933	
6	Accounts receivable and interest receivable	1,258,573					1,258,573
7	Operating supplies	968,574					968,574
8	Prepaid expenses and deposits	1,189,359					1,189,359
9	Property and equipment	128,838,067	4,869,789	3,905,780	89,203		137,702,839
10	Accumulated depreciation property and equipment	(78,265,280)					(78,265,280)
11	Intangible assets, net	216,732					216,732
12	Total Assets	<u>\$54,738,779</u>	<u>\$16,143,211</u>	<u>\$5,512,766</u>	<u>\$1,044,340</u>	<u>\$8,866,754</u>	<u>\$86,305,850</u>
Liabilities and Fund Balances							
Liabilities:							
13	Accounts payable and accrued expenses	\$815,558		(\$1,970)			\$813,588
14	Accrued compensation and related costs	3,674,718					3,674,718
15	Deferred income	652,345					652,345
16	Total liabilities	<u>\$5,142,621</u>		<u>(\$1,970)</u>			<u>\$5,140,651</u>
Fund balances:							
17	Fund balance prior years	48,331,382	17,115,274	5,257,646	707,191	7,377,752	78,789,245
18	Change in fund balance - current year	(1,103,806)	339,191	1,314,418	337,149	1,489,002	2,375,954
19	Fund transfers	2,368,583	(1,311,255)	(1,057,329)			
20	Total fund balances	<u>49,596,159</u>	<u>16,143,211</u>	<u>5,514,735</u>	<u>1,044,340</u>	<u>8,866,754</u>	<u>81,165,199</u>
21	Total Liabilities and Fund Balances	<u>\$54,738,779</u>	<u>\$16,143,211</u>	<u>\$5,512,766</u>	<u>\$1,044,340</u>	<u>\$8,866,754</u>	<u>\$86,305,850</u>

Golden Rain Foundation of Laguna Woods
Changes in Fund Balances - Preliminary
5/31/2020

	<u>Operating Fund</u>	<u>Facilities Fund</u>	<u>Equipment Fund</u>	<u>Contingency Fund</u>	<u>Trust Facilities Fee Fund</u>	<u>Total</u>
Revenues:						
Assessments:						
1 Operating	\$11,564,288					\$11,564,288
2 Additions to restricted funds			1,209,920	318,400		1,528,320
3 Total assessments	<u>11,564,288</u>		<u>1,209,920</u>	<u>318,400</u>		<u>13,092,608</u>
Non-assessment revenues:						
4 Trust facilities fees					1,315,000	1,315,000
5 Golf green fees	390,654					390,654
6 Golf operations	72,610					72,610
7 Merchandise sales	101,738					101,738
8 Clubhouse rentals and event fees	167,764					167,764
9 Rentals	59,156					59,156
10 Broadband services	2,034,078					2,034,078
11 Interest income	30	85,192	26,182	4,222	46,600	162,226
12 Unrealized gain/(loss) on AFS investments		302,972	92,070	17,105	150,729	562,876
13 Miscellaneous	352,678					352,678
14 Total non-assessment revenue	<u>3,178,709</u>	<u>388,164</u>	<u>118,252</u>	<u>21,327</u>	<u>1,512,329</u>	<u>5,218,780</u>
15 Total revenue	<u>14,742,997</u>	<u>388,164</u>	<u>1,328,172</u>	<u>339,727</u>	<u>1,512,329</u>	<u>18,311,388</u>
Expenses:						
16 Employee compensation and related	9,273,439					9,273,439
17 Materials and supplies	699,007		(1,105)			697,901
18 Cost of goods sold	69,961					69,961
19 Rental unit and guest suite direct costs	875					875
20 Community Events	117,322					117,322
21 Utilities and telephone	764,460					764,460
22 Fuel and oil	157,533					157,533
23 Legal fees	77,348					77,348
24 Professional fees	233,447					233,447
25 Equipment rental	102,526					102,526
26 Outside services	712,392					712,392
27 Repairs and maintenance	329,610					329,610
28 Other Operating Expense	192,892	260				193,152
29 Property and sales tax	75,134					75,134
30 Insurance	761,443					761,443
31 Cable Programming/Copyright/Franchise	1,526,733					1,526,733
32 Investment expense		3,473	1,084	177	1,641	6,375

Golden Rain Foundation of Laguna Woods
Changes in Fund Balances - Preliminary
5/31/2020

		Operating Fund	Facilities Fund	Equipment Fund	Contingency Fund	Trust Facilities Fee Fund	Total
33	(Gain)/loss on sale or trade	(26,625)	45,240	13,775	2,400	21,686	56,476
34	Depreciation and amortization	1,981,991					1,981,991
35	Net allocations to mutuals	(1,202,685)					(1,202,685)
36	Total expenses	15,846,803	48,973	13,754	2,578	23,327	15,935,434
37	Excess of revenues over expenses	(\$1,103,806)	\$339,191	\$1,314,418	\$337,149	\$1,489,002	\$2,375,954
38	Excluding unrealized gain/(loss) and depreciation	\$878,185	\$36,219	\$1,222,348	\$320,044	\$1,338,273	\$3,795,070

**GOLDEN RAIN FOUNDATION
NON-DISCRETIONARY ACCOUNT HELD BY BANK OF AMERICA
SCHEDULE OF INVESTMENTS
5/31/20**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *	BOOK VALUE	5/31/2020 MARKET VALUE	UNREALIZED GAIN/(LOSS)
91279SZ3	BANK OF AMERICA INTEREST SAVINGS U.S. TREASURY NOTE	0.70% 0.00%	05-15-20	07-16-20	\$1,432,116.54 1,000,000.00	0.00%	\$1,432,116.54 999,879.44		999,909.58	\$1,432,116.54 999,834.00	\$0.00 (\$75.58)
TOTAL FOR NON-DISCRETIONARY INVESTMENTS					<u>\$2,432,116.54</u>		<u>\$2,431,995.98</u>	0.33%	<u>\$999,909.58</u>	<u>\$2,431,950.54</u>	<u>(\$75.58)</u>

*Yield is based on all investments held during the year

**GOLDEN RAIN FOUNDATION
DISCRETIONARY ACCOUNT - SAGEVIEW/FIDELITY
SCHEDULE OF INVESTMENTS
5/31/20**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *	BOOK VALUE	5/31/2020 MARKET VALUE	UNREALIZED GAIN/(LOSS)
	FIDELITY GOVT CASH RESERVES				\$ 73,001.12		\$ 73,001.12		\$ 73,001.12	\$ 73,001.12	\$0.00
92206C870	VCIT Vanguard Corp Bond Index	0.00%	12-17-19	-	1,545,549.32	0.00%	1,545,549.32		1,545,549.32	1,580,023.02	\$34,473.70
31635V216	FUMBX Fidelity Treas Bond Index	0.00%	12-13-19	-	5,622,876.31	0.00%	5,622,876.31		5,622,876.31	5,830,962.00	\$208,085.69
31635V257	FUAMX Fidelity Treas Bond Index	0.00%	12-13-19	-	4,864,880.39	0.00%	4,864,880.39		4,864,880.39	5,048,863.45	\$183,983.06
922031851	VFIRX Vanguard Treas Admiral	0.00%	12-13-19	-	950,098.07	0.00%	950,098.07		950,098.07	975,400.99	\$25,302.92
92206C607	VSCSX Vanguard Corp Bond Index	0.00%	12-13-19	-	1,503,261.47	0.00%	1,503,261.47		1,503,261.47	1,515,024.32	\$11,762.85
92206C755	VMBSX Vanguard Sec Index Admiral	0.00%	12-13-19	-	4,535,245.76	0.00%	4,535,245.76		4,535,245.76	4,649,793.99	\$114,548.23
TOTAL FOR DISCRETIONARY INVESTMENTS					<u>\$19,094,912.44</u>		<u>\$19,094,912.44</u>	1.84%	<u>\$19,094,912.44</u>	<u>\$19,673,068.89</u>	<u>\$578,156.45</u>
TOTAL INVESTMENTS					<u>\$ 21,527,028.98</u>		<u>\$ 21,526,908.42</u>	1.72%			

*Yield is based on all investments held during the year

Golden Rain Foundation & Trust Reserve Expenditures Report
EQUIPMENT FUND
Period Ending: 5/31/2020

		BUDGET	EXPENDITURES	
ITEM	RESOLUTION DATE	TOTAL Appropriations	I-T-D*	REMAINING Encumbrance
2015				
JS150070000 - PAC Walkthrough Items	1/6/2015	150,000	4,991	145,009
2016				
JS16023E001 - Performing Arts Center	6/7/2016	600,000	264,003	335,997
JS16023E012 - EMS Upgrades	6/7/2016	80,000	79,921	0
2017				
JP170800000 - PAC Appliances	9/6/2016	13,000	0	13,000
JP171100000 - Dynamics CRM Software	9/6/2016	500,000	182,712	317,288
2018				
JP180100000 - Cable Inspection/Repair	9/5/2017	100,000	104,021	0
JP180400000 - CH 1 Fitness	9/5/2017	185,000	39,790	145,210
JP182900000 - Microsoft AX 2012 License	9/5/2017	130,000	123,218	6,782
JP183300000 - Gates 1, 2, 3 and 4 - United Technology	9/5/2017	333,000	305,307	27,693
JP183500000 - Gates 7, 8, 9 and 14 - Third Technology	9/5/2017	367,000	313,233	53,767
JP185000000 - PAC Projector	9/5/2017	60,000	43,160	16,840
JS18040E000 - Gate 10 Renovation	9/4/2018	80,000	71,559	8,441
2019				
JP190020000 - PAC Sound Mixer	9/4/2018	25,000	0	25,000
JP190040000 - Transit Cargo Vans (7)	9/4/2018	301,800	266,166	0
JP190050000 - Pickups (9)	9/4/2018	370,800	349,921	0
JP190060000 - Bus ADA (4)	9/4/2018	440,000	351,172	88,828
JP190070000 - Utility Vehicles (9)	9/4/2018	150,750	107,923	42,827
JP190090000 - Add: Transit Passenger Vans (4)	9/4/2018	172,400	169,480	0
JP190150000 - Security Equipment	9/4/2018	105,000	0	105,000

Golden Rain Foundation & Trust Reserve Expenditures Report

EQUIPMENT FUND

Period Ending: 5/31/2020

ITEM	RESOLUTION DATE	BUDGET	EXPENDITURES	
		TOTAL Appropriations	I-T-D*	REMAINING Encumbrance
JP190300000 - Set Top Boxes	9/4/2018	300,000	255,917	44,083
JP190310000 - Signal Receivers and Transcoders	9/4/2018	25,000	23,092	0
JP190330000 - Misc Equipment	9/4/2018	100,000	85,595	0
JP190340000 - Service Center Generator	9/4/2018	150,000	0	150,000
JP190370000 - CH 2, 4, 5 and 6 Pool Furniture	9/4/2018	130,000	85,266	44,734
JP190390000 - Pool Covers for Pools 1, 2, 5 and 6	9/4/2018	18,000	0	18,000
JP190400000 - Laser Lawn Mowers (10)	9/4/2018	90,000	89,299	0
JP190420000 - Records Management System	9/4/2018	60,000	63,800	0
JP190440000 - CH 5 Piano Refinishing	9/4/2018	12,000	0	12,000

2020

JP200010000 - Tub Grinder	9/3/2019	650,000	688,325	0
JP200020000 - Pickup Trucks (9)	9/3/2019	374,000	0	374,000
JP200030000 - Telehandler Lifts (2)	9/3/2019	210,000	208,363	0
JP200040000 - Backhoe	9/3/2019	120,000	61,183	58,817
JP200050000 - Utility Vehicles (8)	9/3/2019	120,000	0	120,000
JP200060000 - Stake Bed Truck	9/3/2019	110,000	0	110,000
JP200070000 - Brush Grinder/Chipper	9/3/2019	94,000	98,081	0
JP200080000 - Security Vehicles (2)	9/3/2019	64,000	0	64,000
JP200090000 - Van	9/3/2019	35,000	0	35,000
JP200100000 - Steam Roller	9/3/2019	10,000	0	0
JP200110000 - Add: Electric/Hybrid Vehicles (4)	9/3/2019	150,000	0	150,000
JP200130000 - Add: Security Vehicle	9/3/2019	32,000	0	32,000
JP200140000 - Add: Van	9/3/2019	30,000	0	30,000
JP200210000 - Transfer Switches for CH 4 & CH 6	9/3/2019	100,000	0	100,000
JP200220000 - Clubhouse Camera Installation	9/3/2019	75,000	0	75,000
JP200230000 - Portable Radios	9/3/2019	10,000	9,964	0

Golden Rain Foundation & Trust Reserve Expenditures Report

EQUIPMENT FUND

Period Ending: 5/31/2020

ITEM	RESOLUTION DATE	BUDGET	EXPENDITURES	
		TOTAL Appropriations	I-T-D*	REMAINING Encumbrance
JP200240000 - Speed Monitoring Devices (2)	9/3/2019	10,000	0	10,000
JP200250000 - Set Top Boxes	9/3/2019	300,000	0	300,000
JP200260000 - Head End UPS and Power Conditioner	9/3/2019	120,000	125,450	-5,450
JP200270000 - Centralized Irrigation System	9/3/2019	100,000	3,000	97,000
JP200280000 - 48" Lazer Lawn Mowers (5)	9/3/2019	65,000	44,172	20,828
JP200290000 - Mini Skid-Steer Loaders (2)	9/3/2019	40,000	0	40,000
JP200300000 - Utility Tractor w/ Loader (2)	9/3/2019	36,000	0	36,000
JP200310000 - Mowers w/ Catch Basket (2)	9/3/2019	35,000	27,903	7,097
JP200320000 - Mini Skid-Steer Trencher	9/3/2019	26,000	0	26,000
JP200330000 - Root Cutter	9/3/2019	16,000	0	16,000
JP200340000 - 60" Lazer Lawn Mower	9/3/2019	14,000	11,237	0
JP200350000 - Hydraulic Sprayer	9/3/2019	10,000	0	10,000
JP200360000 - Gas Power Sprayer	9/3/2019	5,000	0	5,000
JP200400000 - Lawn Bowling Patio Furniture	9/3/2019	10,000	5,792	4,208
JP200420000 - Miscellaneous Equipment	9/3/2019	50,000	0	50,000
JP200430000 - MS Office Productivity Suite	9/3/2019	150,000	148,775	0
JP200440000 - Dayforce - Open Enrollment Module	9/3/2019	9,000	0	9,000
JP200450000 - Dayforce - Onboarding Module	9/3/2019	7,000	0	7,000
JP200480000 - CH 4 Bench Top Chairs	9/3/2019	35,600	0	35,600
JP200500000 - CH 4 Workshop Chairs	9/3/2019	26,800	0	26,800
JP200530000 - CH 4 Sewing Machines (16)	9/3/2019	10,400	0	10,400
JP200540000 - Mower - Riding Tee	9/3/2019	40,000	41,682	0
JP200550000 - Greens Aerator	9/3/2019	30,000	25,020	0
JP200560000 - Tow-Behind Spreader	9/3/2019	18,000	17,236	0
JP200570000 - Turbine Blower	9/3/2019	15,000	8,456	0
JP200580000 - Collection Mower	9/3/2019	15,000	14,930	0

Golden Rain Foundation & Trust Reserve Expenditures Report
EQUIPMENT FUND
Period Ending: 5/31/2020

ITEM	RESOLUTION DATE	BUDGET	EXPENDITURES	
		TOTAL Appropriations	I-T-D*	REMAINING Encumbrance
JP200590000 - Turf Equipment Lift	9/3/2019	10,000	8,033	1,967
JP200610000 - CH 7 Lobby Furniture	9/3/2019	15,000	0	15,000
JP200620000 - CH 7 Commercial Appliances	9/3/2019	15,000	0	15,000
JP200630000 - CH 7 Patio Furniture	9/3/2019	10,000	0	10,000
JP200640000 - CH 7 Commercial Dishwasher	9/3/2019	7,000	0	7,000
JP200650000 - CH 7 Sound Systems	9/3/2019	6,100	0	6,100
JP200670000 - CH 6 Commercial Dishwasher	9/3/2019	7,000	0	7,000
JP200700000 - CH 5 Patio Furniture/Benches	9/3/2019	20,000	0	20,000
JS20001E000 - Gate 11 System Access Technology	1/7/2020	80,000	0	80,000
JS200070000 - Replacement of Cable Modem Term, System	1/7/2020	375,000	390,559	0
JS200150000 - AX Software Modification	3/4/2020	32,000	25,369	6,632
JS200220000 - Emergency Radio Equipment	5/5/2020	11,000	0	11,000
Total Equipment Fund		\$9,014,650	\$5,343,077	\$3,634,496

* Incurred to Date

Golden Rain Foundation & Trust Reserve Expenditures Report

FACILITIES & TRUST FUNDS

Period Ending: 5/31/2020

		BUDGET	EXPENDITURES	
ITEM	RESOLUTION DATE	TOTAL Appropriations	I-T-D*	REMAINING Encumbrance
2014				
JS140400000 - Comm Ctr Mechanical & Electrical System	8/5/2014	533,400	523,746	0
2016				
JS16023F005 - LED Lighting	6/7/2016	600,000	489,510	110,490
JS16023F006 - Garden Center 1 & 2 Renovation	6/7/2016	400,000	395,971	4,029
JS16023F010 - Call Center	6/7/2016	122,500	0	122,500
2017				
JP172000000 - Pool 1 Maintenance	9/6/2016	12,000	0	12,000
JP172700000 - PAC HVAC System	9/6/2016	300,000	0	300,000
JP172800000 - PAC Stage/Safety Improvements	9/6/2016	728,000	304,479	423,521
JP173300000 - Clubhouse 6 HVAC System	9/6/2016	104,000	103,997	0
JP173600000 - Community Center Entrance Air Lock	9/6/2016	98,000	27,513	70,487
2018				
JP180500000 - CH 1 HVAC	9/5/2017	350,000	0	350,000
JP180900000 - CH 1 Renovation Assessment	9/5/2017	80,000	82,166	0
JP181400000 - CH 4 Maintenance	9/5/2017	91,000	52,731	38,269
JP181500000 - CH 4 Pool Deck Rebuild	9/5/2017	62,000	51,945	10,055
JP182500000 - Community Center HVAC	9/5/2017	450,000	448,411	0
JP182600000 - Community Center Remodel	9/5/2017	750,000	128,738	150,000
JP183100000 - Energy Management System	9/5/2017	150,000	150,000	0
JP183200000 - Gates 1, 2, 3 and 4 - United Renovation	9/5/2017	440,000	395,480	0
JP183400000 - Gates 7, 8, 9 and 14 - Third Renovation	9/5/2017	440,000	379,970	0

Golden Rain Foundation & Trust Reserve Expenditures Report

FACILITIES & TRUST FUNDS

Period Ending: 5/31/2020

ITEM	RESOLUTION DATE	BUDGET	EXPENDITURES	
		TOTAL Appropriations	I-T-D*	REMAINING Encumbrance
JP183800000 - Golf Netting at Garden Center 1	9/5/2017	138,000	0	138,000
JP185100000 - Service Center Radiant Heaters	9/5/2017	50,000	0	50,000
JS180300000 - Funding Community Center HVAC	7/3/2018	447,163	385,186	0
JS18040F000 - Gate 10 Renovation	9/4/2018	110,000	75,918	34,083
2019				
JP190010000 - PAC Renovation - Phase 1	10/2/2018	2,000,000	12,375	1,987,625
JP190140000 - Security Operations/Dispatch/EOC	10/2/2018	1,000,000	13,113	0
JP190160000 - Gate Replacements - Main Svc Ctr Entry	10/2/2018	92,000	84,390	0
JP190170000 - Gate Replacements - RV Lot B	10/2/2018	92,000	82,765	0
JP190190000 - Gate 16 Driving Range Improvements	10/2/2018	500,000	52,023	447,977
JP190210000 - Golf Facility Renovation	10/2/2018	150,000	60,913	89,087
JP190260000 - Asphalt Paving Overlay	10/2/2018	723,000	715,158	0
JP190280000 - Asphalt Paving Repairs	10/2/2018	200,000	200,000	0
JP190290000 - Fiber Network Calibration	10/2/2018	105,000	0	105,000
JP190320000 - Miscellaneous Projects	10/2/2018	250,000	102,592	147,408
JP190350000 - Replace Welding Shop	10/2/2018	100,000	22,535	77,465
JP190360000 - Dumping Area Ramp Modifications	10/2/2018	35,000	0	35,000
JP190410000 - Tennis Building	10/2/2018	75,000	0	75,000
JS19007F001 - New Code Compliant Chemical Storage Facilities	1/2/2019	175,000	138,512	36,488
JS19030F001 - CH 4 Pool Deck Rebuild	7/2/2019	187,342	175,296	12,046
JS19032F001 - Service Center Radiant Heaters	7/10/2019	25,932	0	25,932
JS19034F001 - Tennis Center Building Renovation	8/6/2019	72,638	0	72,638

2020

Golden Rain Foundation & Trust Reserve Expenditures Report

FACILITIES & TRUST FUNDS

Period Ending: 5/31/2020

ITEM	RESOLUTION DATE	BUDGET	EXPENDITURES	
		TOTAL Appropriations	I-T-D*	REMAINING Encumbrance
JP200150000 - Asphalt Paving and Sealcoat Programs	9/3/2019	811,700	2,500	809,200
JP200160000 - Parkway Concrete Repairs	9/3/2019	200,000	0	200,000
JP200170000 - Maintenance Parking Lot Lighting	9/3/2019	250,000	0	250,000
JP200180000 - LED Walkway Lighting - CH 1,2,3,4 & 5	9/3/2019	200,000	9,790	190,210
JP200190000 - Tennis Court LED Lighting	9/3/2019	50,000	0	0
JP200200000 - Shepherd's Crook - Gate 3	9/3/2019	240,000	24,600	0
JP200370000 - Charging Stations	9/3/2019	75,000	6,674	68,326
JP200380000 - Equestrian Turf Renovation	9/3/2019	50,000	0	50,000
JP200390000 - Gymnasium Wall Padding	9/3/2019	45,000	0	45,000
JP200410000 - Miscellaneous Projects	9/3/2019	125,000	0	125,000
JP200460000 - Community Center Stucco Flashing	9/3/2019	120,000	6,300	113,700
JP200470000 - Community Center Parking Study	9/3/2019	25,000	0	0
JP200490000 - CH 4 Lapidary Exhaust Vent	9/3/2019	30,000	0	30,000
JP200510000 - CH 4 Metal Roof Cover	9/3/2019	25,000	0	0
JP200520000 - CH 4 Sewing Room Flooring	9/3/2019	13,200	0	13,200
JP200600000 - Coat/Storage Remodel	9/3/2019	25,000	0	0
JP200660000 - CH 6 Video Projector Installation	9/3/2019	30,000	0	30,000
JP200680000 - CH 1 Pool & Spa Plastering	9/3/2019	30,000	0	30,000
JP200690000 - CH 2 Lawn Bowling Roof	9/3/2019	30,000	0	0
JS20001F000 - Gate 11 Renovation	9/3/2019	110,000	0	110,000
Total Facilities Fund		\$14,723,875	\$5,705,295	\$6,989,737

* Incurred to Date

Golden Rain Foundation & Trust Reserve Expenditures Report
CONTINGENCY FUND
Period Ending: 5/31/2020

		BUDGET	EXPENDITURES	
ITEM	RESOLUTION DATE	TOTAL Appropriations	I-T-D*	REMAINING Encumbrance
2018				
JS180270000 - Equipment Wash-Down Facility	6/5/2018	100,000	39,335	60,665
JS20010B000 - Independent Strategic Review - Broadband	2/4/2020	50,000	0	50,000
JS200240000 - NPDES Compliant Equipment Wash-Down	6/5/2018	174,837	0	174,837
Total Contingency Fund		\$324,837	\$39,335	\$285,502

* Incurred to Date

RESOLUTION 90-16-40

FINANCE COMMITTEE CHARTER

WHEREAS, a Finance Committee has been established pursuant to Article 7, Section 7.1.1 of the bylaws of the Corporation;

NOW THEREFORE BE IT RESOLVED, September 6, 2016, the Board of Directors of this corporation hereby assigns the duties and responsibilities of this Committee, as follows:

1. Perform the duties imposed upon all standing committees as set forth in the resolution entitled, "General Duties of Standing Committees."
2. Serve as liaison between the GRF Board and the Financial Services Division.
3. Review monthly financial statements and other reports affecting the financial status of this corporation and review performance in relation to the annual operating budget.
4. Review the capital requirements, service levels and projected revenues related to the Financial Services Division operations and recommend appropriate action to the GRF Business Planning Committee.
5. Review the proposed GRF Business Plan, as presented by the GRF Business Planning Committee, and recommend to the GRF Board action regarding same, including the amount of the assessment required to meet the following year's operating budget and reserves.
6. Regularly review, in cooperation with the Financial Services Director, all insurance and risk management programs for the Laguna Woods Village Community, including GRF, the GRF Trust and the mutual housing corporations, and recommend to the Boards of the several corporations the actions to be taken to maintain adequate protection and coverage.
7. Review the investment of funds of GRF and the GRF Trust to determine that standards set by the GRF Board are being complied with, and recommend to the GRF Board changes in such investment standards and procedures as may be deemed advisable.
8. Direct the preparation of Requests for Proposal for the annual audits of the financial statements of the Laguna Woods Village Corporations and recommend firm(s) to be engaged.
9. Review reports and recommendations from the auditors and recommend to the Board any appropriate action in connection therewith.
10. Examine the need for one or more review(s) of the Managing Agent's organizational entities at least once each year. If a need for review(s) is perceived and determined to be feasible, recommend such to the Board. Direct the preparation and submittal of RFPs and subsequent contracts for reviews. Serve as liaison between review consultants and the Board, and make recommendations to the Board based on consultant's findings.
11. Review any unplanned expenditures proposed by other committees to determine the impact on and adequacy of related reserves, and recommend appropriate action to the GRF Board.
12. Review financial policies and recommend appropriate action to the Board, as needed.

RESOLVED FURTHER, that the committee shall perform such other tasks as are assigned by the GRF President or the Board; and

RESOLVED FURTHER, that Resolution 90-13-110, adopted December 3, 2013 is hereby superseded and canceled.

STAFF REPORT

DATE: June 11, 2020
FOR: Community Activities Committee
SUBJECT: GRF Recreation Department Policy: Small Clubs Fee Amendment

RECOMMENDATION

Recommend that the board of directors approve the proposal to amend the GRF Recreation Department Policy for Clubs/Groups/Organization to reduce the annual fee for clubs with less than 50 members ("small clubs") from \$50 to \$25.

BACKGROUND

Laguna Woods Village has 254 registered clubs within the community. Village clubs are afforded a variety of privileges upon approval of the Recreation and Special Events Department including priority rollover reservations, flyer postings at clubhouses, Village website use (club page, event calendar, Village news), free Globe submissions, Village Television air time, message board use and club storage (excluding Clubhouse 2).

At the May 9, 2019 CAC meeting a policy review committee was formed to review and provide GRF Recreation Department policy recommendations to the CAC at the July 2019 meeting. One of the committee recommendations was to implement a processing fee to offset administrative costs associated with club support (Attachment 1).

On September 3, 2019, the board of directors adopted RESOLUTION 90-19-39, GRF Recreation Department Policy Revision: Clubs/Groups/Organizations (Attachment 2).

At the February 20, 2020 Club President's Meeting, small Village clubs with a small number of members expressed concern about the financial implications of the \$50 club fee. Club presidents urged GRF to reconsider the fee.

DISCUSSION

At the May 14, 2020 CAC meeting, the committee directed the Recreation and Special Events Department to reduce the annual club fee for those with less than 50 members ("small clubs") from \$50 to \$25. Of the 254 registered clubs, 136 have less than 50 members (Attachment 3).

To date, 93 clubs have paid the \$50 annual fee, including 41 small clubs. The 41 small clubs would be entitled to a \$25 refund if the proposed fee adjustment is approved by the board of directors.

FINANCIAL ANALYSIS

The \$50 club fee generates \$12,700 in revenue for GRF annually. The proposed reduction in the club fee for small clubs would reduce annual revenue to approximately \$9,300, a decrease of \$3,400.

Annual Clubs/Groups/Organizations Fee	Clubs	Revenue
Clubs with 49 or less members - \$25	136	\$3,400
Clubs with 50 or more members - \$50	118	\$5,900
Total Anticipated Revenue	254	\$9,300

Prepared By: Jennifer Murphy, Recreation Manager

Reviewed By: Brian Gruner, Recreation and Special Events Director
Siobhan Foster, COO

ATTACHMENT(S)

ATT1: GRF Recreation Department Policy: Clubs/Groups/Organizations

ATT2: RESOLUTION 90-19-39

ATT3: Club Membership

Golden Rain Foundation Recreation Department Policy

Clubs/Groups/Organizations

A. General

1. Residents requesting to form a club/group/organization must first submit a request form to Recreation Staff stating the purpose and/or objective of the proposed club/group/organization and the full names, signature, address and telephone number of 20 Residents requesting membership in the new club/group/organization.
2. Club status is limited to 250 clubs/groups/organizations; additional inquiries will be placed on a waitlist until space becomes available.
3. Compliance with GRF rules, policies and procedures, including the guest policy, must be a condition for membership in the club/group/organization.
4. The club/group/organization must be organized for educational, social, cultural, recreational or other nonprofit purposes. Activities geared towards minors are prohibited. All GRF policies supersede any written rules or governing documents of clubs/groups/organizations not directly in compliance with GRF policy.
5. The club/group/organization may not represent any business or commercial interest or activity and sales of products and/or services are strictly prohibited unless permitted by Recreation as a fundraiser.
6. Caterers, entertainers, speakers and instructors are permitted as service providers to the group, and they may provide business cards and contact information. No monetary transactions may take place within GRF's facilities with three exceptions:
 - a. Entertainers, speakers and instructors are allowed to sell the printed and/or recorded materials of their own creation during the event (for example, authors may sell their own books and entertainers may sell their audio/video recordings).
 - b. An entrance fee may be charged to cover the costs associated with an event.
 - c. Fundraising activities (see Page 8, Fundraiser).
7. The club/group/organization must be substantially supported by revenue from its members and from up to two Recreation Department-authorized fundraisers per calendar year (see Page 8, Fundraiser).
8. The club/group/organization must have a minimum of two executive club officers.
 - a. Which do not occupy the same residence.
9. Executive club officers must be a Resident of Laguna Woods Village.
 - a. One officer must be a Resident owner/shareholder.
10. The club/group/organization must have a minimum membership of 90 percent Laguna Woods Village Residents.
 - a. Nonresidents may participate as "guests" and must be accompanied by a Resident.
 - b. Nonresident members may not invite their own "guests."
11. An annual fee (refer to the GRF fee list), current membership roster and updated contact information must be submitted to the Recreation Department annually by March 31 to maintain club status.

12. All forms of club/group/organization publicity or advertising, unless more restrictively stated, must say "For Laguna Woods Village Residents and their guests only." Online publicity is permissible if the publicity is clear that the event is for Laguna Woods Village Residents and their guests only. Outside businesses, entertainers, caterers or speakers may not advertise Laguna Woods Village events.
13. Although GRF recognized clubs/groups/organizations are afforded promotional privileges by GRF, such organizations are entirely independent and therefore GRF assumes no liability for their acts.
14. The Recreation Department reserves the right to obtain financial information from any Laguna Woods Village club.

B. Fundraisers

1. Up to two GRF authorized fundraisers, per calendar year, are permitted for a club/group/organization.
2. Must be a GRF recognized club/group/organization hosting the event.
3. If fundraiser is for an outside organization the organization must be an IRS-recognized nonprofit organization such as 501(c) (3) qualified charitable nonprofit organization. A taxpayer ID number and letter of acknowledgement from the nonprofit organization is required.
4. Club/group/organization may sell products, hold silent auctions, fashion shows or events as approved by the Recreation Department.
5. Club/group/organization must complete a fundraiser agreement form 30 days prior to date of fundraiser event.

C. Room reservations

1. For general procedures, see Page 10, Room Reservations Recreation Department Policy.
2. Only executive club officers of a club/group/organization may check availability or make/change/cancel reservations on behalf of the club/group/organization.
3. A Laguna Woods Village club/group/organization may submit a request for a rollover reservation subject to:
 - a. The rollover must have a minimum of four identical reservations during the calendar year; all dates in the series must be for the same day of the month/week (such as first Tuesday, every Tuesday, etc.), at the same time and duration, and in the same room; no modifications (date, time, duration, location, etc.) are permitted.
 - b. No more than 104 rollover dates per club/group/organization.
 - c. A rollover processing fee will be applied to annual billing; in accordance with the GRF Fee list.
 - d. Cancellations are permitted but requestor must retain at least four reservations (if less than four, permanent reservation status will be forfeited for the next year).
 - e. Any new rollover reservation request or change to an existing rollover reservation for the following year must be received by March 15.
 - f. Rollover reservations are mailed out for review on August 1 and payment/signed rental agreement are due by September 15.
 - g. No refunds, credits or transfers of fees will be honored after a payment and signed rental agreement is received by the Recreation Department.

- h. Requestor may not have more than one Saturday night per month in a main lounge; no more than two Saturday nights may be held down as rollover reservations in any main lounge.
- i. Rollover reservations are not permitted in the Village Greens Facility.
- j. Lottery requests for religious holiday events take priority over club/group/organization rollovers and lottery requests.

RESOLUTION 90-19-39

GRF Recreation Department Policy Revision: Clubs/Groups/Organizations

WHEREAS at the July Community Activities Committee (CAC) meeting, Staff recommended to approve staff recommendation to amend the GRF Recreation Department Policy as it pertains to clubs/groups/organizations;

WHEREAS Laguna Woods Village has 286 registered clubs within the community which are afforded a variety of privileges upon approval of the Recreation Department: priority rollover reservations, flyer postings at clubhouses, free Village website use (club page, event calendar, Village news), and free Globe submissions, Village Television air time, message board and club storage (excluding Clubhouse 2);

WHEREAS Club bookings make up the majority of reservations each year with 9,200 dates reserved vs. 4,485 dates reserved by private parties in 2019;

WHEREAS room availability is limited for private party reservations; members are turned away when inquiring about availability for memorials, birthdays and anniversaries;

WHEREAS at the May CAC meeting an Ad-Hoc review committee was formed to review and provide recommendations to the CAC at the July meeting;

WHEREAS proposed amendments to the current policy are: limit club status to 250 clubs/groups/organizations; initiate annual clubs/groups/organizations fee (\$50) to maintain club status; apply rollover processing fee (calculated by dates) to annual billing; limit rollover dates to 104 per club/group/organization (additional reservations are available through the standard lottery process); club activities, programs and events geared totally towards minors are prohibited;

WHEREAS limiting club status and applying rollover restrictions will free up approximately 477 rental slots for private party use and additionally, implementing a processing fee will offset incurred administrative costs;

WHEREAS anticipated annual revenue generated from proposed fees is \$20,750; and,

NOW THEREFORE BE IT RESOLVED, September 3, 2019, that the Board of Directors of this Corporation hereby adopts approval of staff recommendation to amend the GRF Recreation Department Policy as it pertains to clubs/groups/organizations;

RESOLVED FURTHER; that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out this resolution.

28-day notification for Member review and comments to comply with §4360 has been satisfied.

Director Milliman made a motion to adopt the resolution to revise the GRF Recreation Department Policy on Clubs/Groups/Organizations. Director Soule seconded the motion.

Discussion ensued among the Directors.

President Perak called for the vote and the motion passed unanimously.

Club/Groups/Organizations Membership

1. 254 total clubs
2. 136 clubs have 49 or less members
3. 118 clubs have 50 or more members
4. 93 clubs have paid the \$50 fee for 2020 (highlighted yellow)

Club Name	Total Members
1. Harmony Guitar Club	6
2. Over Eaters Anonymous	6
3. Chess Club	8
4. Club For Creative Expression	9
5. Dance Club, Sequence Dance	10
6. Sew On Club	10
7. Book Club, Mystery	11
8. Bunco Group	12
9. Dance Club, Good Life	12
10. Dance Club, Pasara Dancing Club	12
11. Healthy Living	13
12. That's Entertainment!	13
13. Porcelain Artists Of Laguna Woods	14
14. Foundation	15
15. Aa Ladies Big Book	17
16. Roberts Rules Study Club	19
17. Yang Style Tai Chi Club	19
18. Acupuncture	20
19. Blues And White, Ensemble	20
20. Creative Arts Club	20
21. Dance Club, Country Music	20
22. Good Samaritan Mission	20
23. Happy Singing Club	20
24. Harmonica Club	20
25. Korean Men's Chorus Club	20
26. Lapidary Club	20
27. Mandarin Resident Supporting Club	20
28. Opera & Musical Guild	20
29. Our United Neighbors	20
30. Philippine American Society Of South Orange County	20
31. Shalom Club	20
32. Taiwan National University Alumni Club, Laguna Woods	20
33. Twilight Reader's Theater	20
34. Western Bluebird Club	20
35. Act Laguna Woods	21
36. Angels Joy	21

37. Harmonaires	21
38. Korean Auto Harp Club	21
39. P.E.O. Group	21
40. Professionals, Laguna Woods	21
41. Alzheimer's OC	22
42. Backgammon Club	22
43. Dance Club, Joyful Dance Club	22
44. Esther's Interview Club	22
45. Living Tree Club	22
46. Nazareth Bible Church	22
47. S.A.L.S.A. Club	22
48. Symphony, Laguna Woods Village	22
49. Dance Club, Village Rounders	23
50. Oc Village Peggers	23
51. Runs And Sets	23
52. Dance Club, International/Folk	24
53. Dance Club, Thai Chi	24
54. Korean Book Club	24
55. Dancers, Village Advanced Square Dancers	25
56. Grace Bible Study	25
57. Scottish Dance And Social Club	25
58. Car Club	26
59. Chinese Calligraphy Club	26
60. Dance 4 Fun Club	26
61. Drumming, Rythum Of Life	26
62. Gate 9 & 10 Neighbors And Friends	26
63. Active Wellness	27
64. Fatemiyeh	27
65. Sunshine Performance Club	27
66. Bridge Club, Happy	28
67. Dance Club, Village Round Club	28
68. Topic Masters	28
69. Aliso Creek Conservators	29
70. Chinese American Citizen Alliance	29
71. Hula Club	29
72. Calligraphy Club	30
73. Cribbage Club	30
74. Temple Judea Social And Cultural Club	30
75. All Musicians Club	31
76. Whole Food, Plant Based Lifestyle Club	32
77. African American Heritage Club, Laguna Woods	33
78. Alanon Family Groups	33
79. Astronomy Club	33
80. Chinese Mandarin Bible Study Group	33
81. Dance Club, Golden Girls	33

82. Financial Forum	33
83. Senior Singles, Saint Nicholas Parish	33
84. Snu (Seoul National University)	33
85. Writers Club	33
86. Dance Club, Evergreen	34
87. Narfe	34
88. Shuffleboard Association	34
89. String Band	34
90. Nutrition Club	35
91. Beaders, Village	36
92. Dream Choir Club	36
93. Golbung Patogh	36
94. Karaoke Club In Chinese	36
95. Dance Club, Kim's Line Dance	37
96. Book Club, Serious Readers	38
97. Discussion Club, Sunday	38
98. Kiwanis, Saddleback	38
99. Shakespeare And Modern Culture Society	38
100. Bicycle Club, Silverstreaks	39
101. Jewish Federation And Family Services Of Orange County	39
102. Circle Of Friends	40
103. Dance Club, Korean Traditional Dance& Drum	40
104. Funtastics	40
105. Gayomudae	40
106. Handbell Legacy Club	40
107. Pastor's Fellowship Club	40
108. Volleyball Club	40
109. Billiards Club (Ladies)	41
110. Cannabis Club, Village	41
111. Five Birds Archery	41
112. From The Wings	41
113. Lutheran Heritage Club	42
114. Meditation And Spirituality Club	42
115. Ukulele Club	42
116. Billiards Club	43
117. Dance Club, Tuesday Ballroom	43
118. The Woods Combo Jazz Club	43
119. Clown Alley, Senior	44
120. Dancers, Laguna International	44
121. Dance Club, Social Dance	45
122. Foodies	45
123. Publishing Club	45
124. Iranian Club	46
125. Rockin' Dance Club	46
126. Dance Club, Square Dance	47

127.	Holistic Inner Science Of Blissful Living	47
128.	Wellness In The Woods	47
129.	Aquadette	48
130.	Deluxe Night Club	48
131.	Hungarian American Club	48
132.	Radio Club, Amateur	48
133.	Spoken Word	48
134.	Aglow International	49
135.	First Christian Church	49
136.	Scrabble Group	49
137.	Bridge, Friends Of	50
138.	Jewish Cultural Club	50
139.	Tops	50
140.	Life After Life	52
141.	Rumi Book Club	52
142.	Vision Club	53
143.	Mantra Meditation Club	55
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146.	Dance Club, Chinese	60
147.	Joyful Chorale	60
148.	Komedy Klub	60
149.	Quilter's Club, Crazy	60
150.	Students Of Unconditional Love	60
151.	Women's Connection Of Laguna Hills	60
152.	Rod And Gun Club	61
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170.	Bridge, Progressive	78
171.	Baha'i Club	80

172.	Foreign Policy Association	80
173.	Daughters Of The British Empire	82
174.	Ocean Club	82
175.	Yacht Club	82
176.	Dance Club, Kathy's Ballroom And Line Dance	85
177.	History Club	85
178.	Ceramic Slipcasting Club	86
179.	Bunco Club	88
180.	Council Of Catholic Women	90
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183.	Rainbow Club	92
184.	Ewha Woman's Connection	95
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187.	Aliso Club	106
188.	Golf Club, Women's 9 Hole	107
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190.	Cantonese Club	110
191.	National Council Of Jewish Women	110
192.	Theatre Guild	110
193.	Players Club	111
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197.	Potters & Sculptors Club	121
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223.	Association Of Condos And Co-Ops	198
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238.	Pickle Ball Club	342
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240.	Concerned Citizens	365
241.	Golf Club, Men's 18 Hole	380
242.	Saddleback Church Of Laguna Woods	400
243.	California Club	405
244.	Rock 'N Rollers	410
245.	Computer Club, Mac	419
246.	Chicago Club	423
247.	Table Tennis Club	448
248.	Chinese American Club	511
249.	Baby Boomers	535
250.	Computer Club, Pc	600
251.	Bridge , Duplicate	625
252.	Community Concerts	826
253.	Film Club	1,252
254.	Korean American Club	1,850